



2026 1st Quarter

Investor Presentation
01.01.2026 – 31.03.2026

May 12, 2026

Entities in hyperinflationary economies, like Türkiye, following International Accounting Standard 29 (IAS 29), must adjust financial statements to current price levels for reporting periods ending after December 31, 2023. Our company has aligned its quarterly financial reports with IAS 29, updating figures based on March 31, 2026, with values based on the Turkish Statistical Institute's price index.

Our financial presentation includes specific metrics (Revenue, EBITDA, Net Income and Net Working Capital) not adjusted per IAS 29 and may not be fully compliant with IAS29 definitions. As such, these metrics should not be seen as standalone or substitutive for IAS 29-defined profit/loss or other profitability, liquidity, or performance indicators. We present these metrics with the belief that they offer valuable insights to investors, aiding in the assessment and understanding of our operational results.

This presentation contains forward-looking statements that reflect ATP management's current views with respect to certain future events. Although these expectations are reasonable, they may be affected by variables and changes in underlying assumptions that could cause actual results to differ materially. Neither ATP nor any of its managers, employees or any other person shall have any liability whatsoever for any loss arising from the use of this presentation.

Strong Financial Performance Through Execution and Strategic Investments

M E T R I C	Q 1 2 0 2 5	Q 1 2 0 2 6	Y o Y	M A R G I N	M A R G I N Δ
Revenue	TRY 626.6M	TRY 1,275.5M	+104%		
Gross Profit	TRY 425.1M	TRY 1,062.0M	+150%	83%	+15.4 pts
Net Operating Profit	TRY 122.8M	TRY 799.1M	+551%	63%	+43.1 pts
EBITDA	TRY 214.0M	TRY 880.5M	+311%	69%	+34.9 pts
Net Income ²	TRY 133.1M	TRY 421.1M	+216%	33%	+11.8 pts

1. All numbers in the presentation are adjusted to inflation per IAS 29

2. Net Income attributed to Owners of the Parent

Zenia Scaling Domestically and Internationally

426M

Q1 2026
REVENUE (TL)

142M

Q1 2026
EBITDA (TL)

949

TOTAL
CUSTOMERS

66%

MRR SHARE OF
REVENUE

2,874

INSTALLED
KIOSKS

3,613

GLOBAL
RESTAURANTS

01

Growth & Customer Expansion

Revenue reached 426M TL, with EBITDA improving from 114M TL to 142M TL YoY, supported by recurring revenue model. Customer base reached 949; and expected to climb for remainder of the year

02

International Expansion

International revenues accounted for **42%** of total Zenia revenues. Africa footprint reached **6** countries and **229** restaurants, with another **350** in backlog. Targeting new markets: Angola, Tanzania, Kenya, Congo. China remained relatively flat with improved profitability.

03

Product & Platform

Transitioning to next generation Cloud POS architecture with AI-driven capabilities. Enhanced Zenia Cloud POS with inventory management and centralized back-office. ATP Capital investment Menulux enabling mid-market expansion. SmartBox deployments managing delivery operations.

04

Kiosk & Digital Channels

Kiosk install base approaching 3,000, with 222 installs in Q1. Strong pipeline for additional sales.

Tradesoft Delivering Growth with New Clients and Platform Evolution

132M

Q1 2026
REVENUE (TL)

64M

Q1 2026
EBITDA (TL)

43

TOTAL
CUSTOMERS

81%

MRR SHARE
OF REVENUE

54%

BIST MARKET
SHARE¹

3

NEW GTP
CONTRACTS IN Q1

01

Scalable Growth & Execution

Revenue totaled TRY 132M; EBITDA stable at TRY 64M. Tradesoft delivered to its budget with upside business shifting to the following quarters. Customer base expanded to 43, supporting recurring growth.

02

GTP Platform Expansion

Signed **3** new GTP contracts across brokerage, crypto and investment banking segments. Direct execution enabled for investment banks; full-scope deployments including mobile and online/virtual branches.

03

Mobile SDK & Embedded

Mobile SDK gaining traction with **2** new bank integrations underway, enabling trading capabilities directly within banking applications. Number of mobile customers reached **13**.

04

FinX & International

FinX positioned as next-gen architecture to evolve beyond GTP Plus. Azerbaijan go-live scheduled in Q2 — first GTP international deployment.

¹ Market share of BIST trading volume as of September 30, 2025 among direct competitors. Source: TSPB



ATP Digital Advancing AI-Led Growth of Enterprise Solutions and Partnerships

70M

Q1 2026
REVENUE (TL)

27M

Q1 2026
EBITDA (TL)

107

TOTAL
CUSTOMERS

78%

MRR SHARE
OF REVENUE

01

Growth & Customer Expansion

Customer base expanded to 107, supporting recurring growth and non-group demand.

02

AI & Product Development

AiX commercialization initiated with active client pipeline. AI positioned as core driver of digital transformation, with initial ERP integration layers.

03

Robotics & New Use Cases

Expanding robotics deployments with focus on scalable, enterprise-grade use cases. Driving higher-value applications with strong ROI across security and logistics.

04

Partnership & Service

Scaling partner-driven sales across cloud and enterprise technology platforms. Expanded go-to-market channels and extending service capabilities across solutions.

GreenX Scaling Ahead of ETS and European Market Integration

The First Digital Marketplace for Trading Green and Carbon Certificates — Enabling Carbon-Driven Financial Risk Management for Exporters.

251

TOTAL MEMBERS
(194 BUYERS · 57 SELLERS)

623,634

CERTIFICATE SALES
(ALREADY > FY 2025)

718,017^{MWh}

ORDER VOLUME
IN Q1

01

Platform Growth & Activity

Member base grew by 86% YoY to 251 . Certificate sales in Q1 already surpassed total sales of 2025. Leading producers (CK Enerji, Aksa, Aydem, Eksim, AK Enerji) and enterprise buyers (Pegasus, THY, Arcelik, Kardemir, Çolakoğlu) on platform.

02

Regulatory Alignment

Advancing alignment with Türkiye's ETS framework and evolving regulations. Strengthening readiness for CBAM and carbon pricing mechanisms.

03

Market Integration

Progressing on integration with European Energy Exchange (EEX) to enable broader market access. Executing cross-border carbon trading activities.

04

Ecosystem & Partnerships

Expanding partnerships across corporates and ecosystem stakeholders. Customer acquisitions and enhanced ESG capabilities through strategic partnerships.



BUSINESS UPDATE — ATP CAPITAL

ATP Capital: Accelerating Platform Growth and Value Creation Across Portfolio

Q1 2026 NET INCOME
CONTRIBUTION²

637M

TRY

PORTFOLIO INVESTMENTS

YE 2025: 3.2B TRY

ATA EXPRESS¹ — INTEGRATED DELIVERY ECOSYSTEM

5.6M
TIKLA GELSIN
ORDERS

7,288
COURIERS

11.9M
FIYUU
ORDERS

73
CITIES

11.6M
MEMBER
BASE

+35%
YoY ORDER
INCREASE

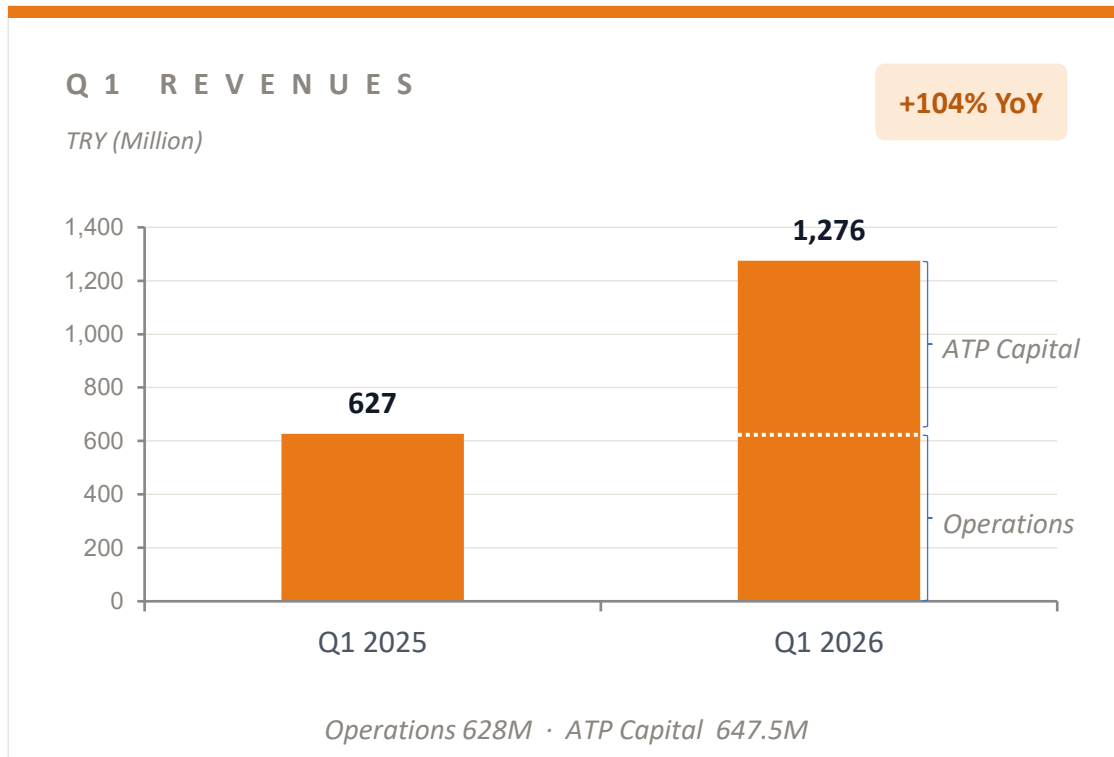
PORTFOLIO COMPANIES

- Ata Express** On-line food order and delivery platform · Steady market share gains with a profitable base
- Menulux** A leading mid-market company · Integrating with Zenia platform to scale via global licensing
- CloudOne** AI- and data-driven solutions · Profitable start with group related revenues
- Byte Production** Preparing for a cloud kitchen rollout · Foundation for multi-brand operations

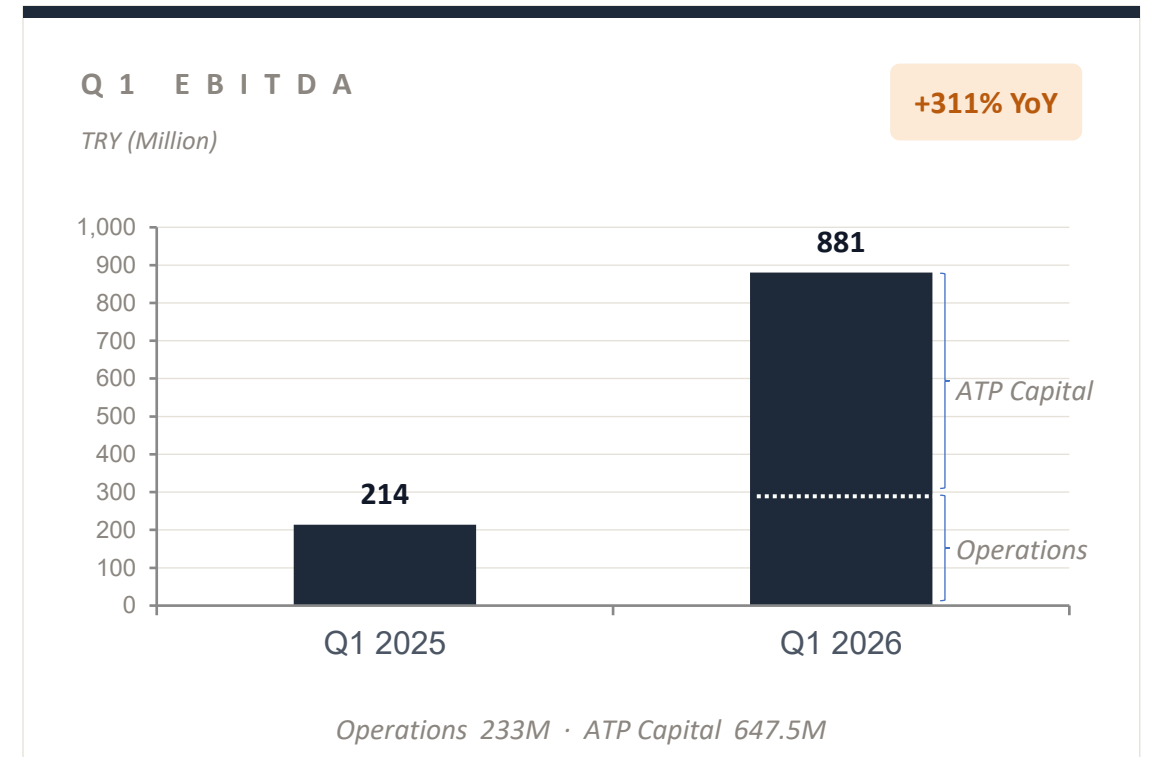
1. ATP Capital holds a 90% ownership stake in Ata Express as of Q2 2025

2. Based on independent valuation of portfolio companies by a Capital Markets Board approved valuation company.

Resilient Operating Performance with Growing Platform Value Contribution



Operational ex-ATP Capital: ~0.2% YoY · ATP Capital contribution above the line

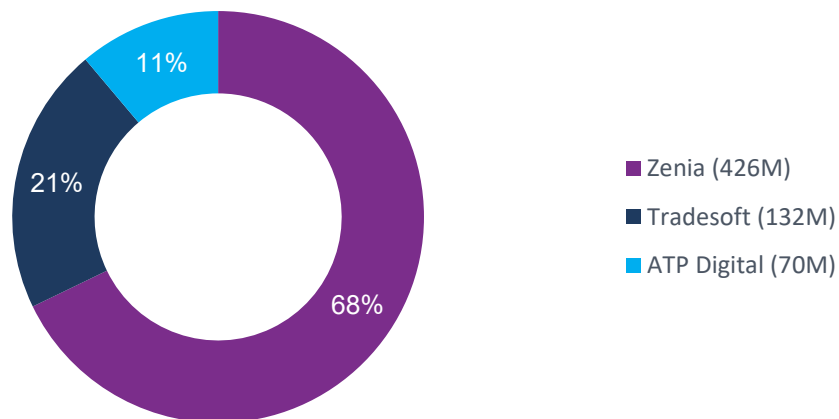


Operational ex-ATP Capital: +8.8% YoY · ATP Capital contribution above the line

Diversified Revenue and EBITDA Contribution Across Business Lines

OPERATIONAL REVENUE — Q1 2026

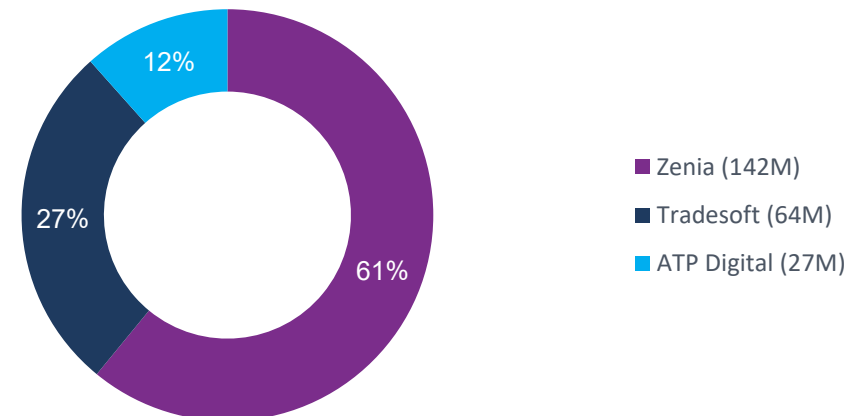
628M TRY



Zenia: Rev +9% | Tradesoft: Rev -7% | ATP Digital: Rev -26%

OPERATIONAL EBITDA — Q1 2026

233M TRY



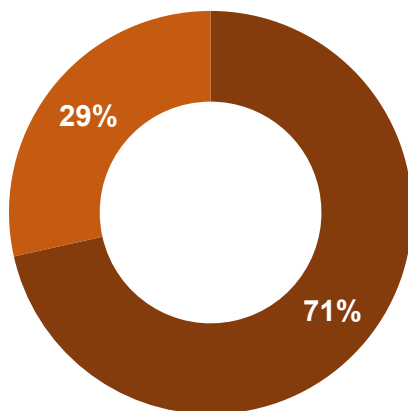
33%	48%	39%
ZENIA	TRADESOF	ATP DIGITAL
EBITDA MARGIN	EBITDA MARGIN	EBITDA MARGIN

Zenia: EBITDA +24% | Tradesoft: EBITDA +1% | ATP Digital: EBITDA -25%

Resilient Operational Revenue Streams and Diversification

DOMESTIC vs INTERNATIONAL

Q1 2026 · M, TRY

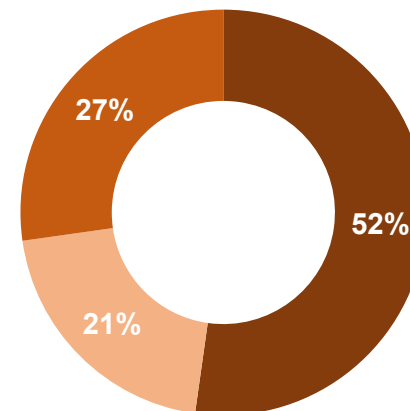


■ Domestic — 449M (71%) ■ International — 179M (29%)

Domestic +4% YoY · International -8% YoY

BY CURRENCY

Q1 2026 · M, TRY



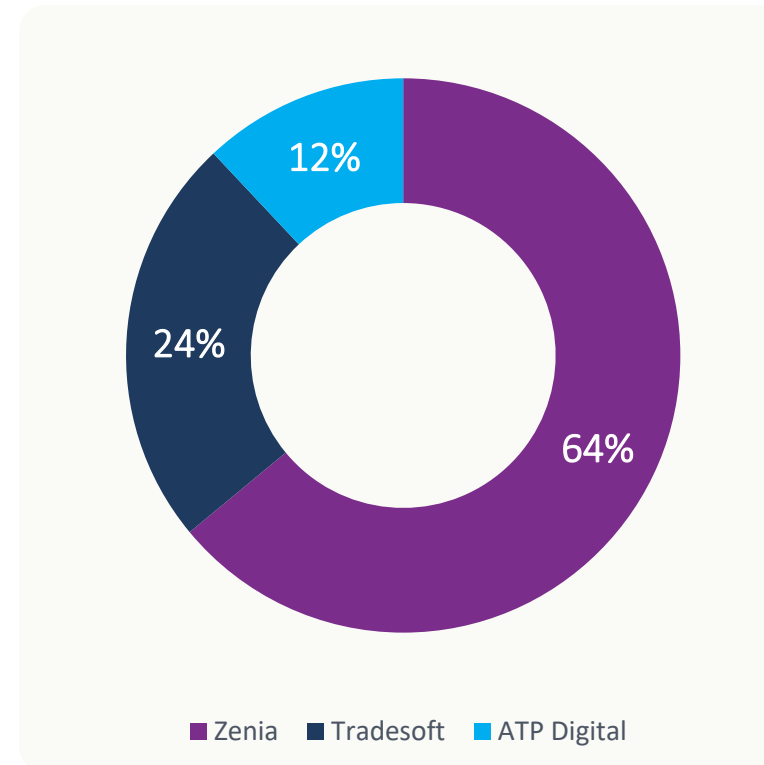
■ TRY 328M (52%) ■ USD Domestic 129M (21%) ■ USD/RMB Export — 171M (27%)

TRY -7% YoY · Export +40% YoY · Domestic FX -6% YoY

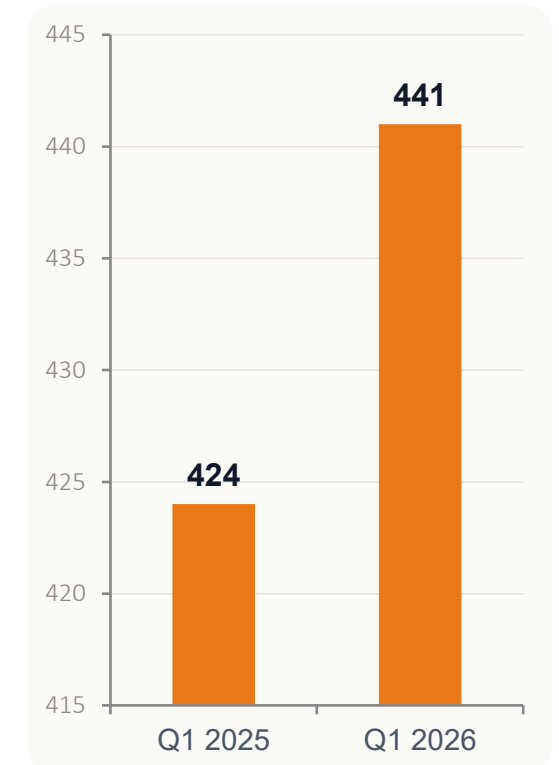
Sustainable Growth Through Monthly Recurring Revenues



MRR DISTRIBUTION



MRR GROWTH (M, TRY)



Strong Balance Sheet and Improved Working Capital Position

SUMMARY BALANCE SHEET

M, TRY

LINE ITEM	31.03.2026	31.12.2025	Δ
Cash and cash equivalents	508.7	550.7	(7.6)%
Trade receivables	843.0	815.4	+3.4%
Inventories	27.9	23.6	+18.2%
Property, plant & equipment	73.5	76.8	(4.2)%
Financial Investments	5,105.2	4,452.2	+13.8%
Intangible assets	2,083.7	1,931.9	+7.9%
Other Assets	191.3	190.2	+0.1%
Total Assets	8,833.3	8,040.7	+9.9%
Trade payables	361.4	390.3	(7.4)%
Other Liabilities	374.2	304.0	+23.1%
Total Equity	8,097.8	7,346.4	+10.2%
Working Capital	509.5	448.6	+13.6%

WORKING CAPITAL/REVENUE

7.4%

AS OF 31.03.2026

Prior period (31.12.2025)

7.2%

Debt-free balance sheet maintained

Equity / Total Liabilities: 0.92

2026 Outlook – Inflation Adjusted Growth Across Core and Subsidiaries

REVENUE GROWTH ¹

~20%

REAL GROWTH IN 2026

- Maintaining beginning of year outlook
- Real growth in core business and by subsidiaries
- Continued scaling of AI-driven digital platforms and international deployments

EBITDA GROWTH ¹

~24%

REAL GROWTH IN 2026

- Maintaining beginning of year outlook
- Year progressing in line with Plan
- AI improving margins with productivity gains
- Benefits of scaling operations by ATP and its subsidiaries

Long-term growth drivers and scalable platform structure remain intact despite higher than anticipated inflation and international market headwinds

Thank You

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ATP