



ATP Q3 2025 Results Presentation

November 10, 2025



Disclaimer

Entities in hyperinflationary economies, like ours, following International Accounting Standard 29 (IAS 29), must adjust financial statements to current price levels for reporting periods ending after December 31, 2023. Our company has aligned its quarterly financial reports with IAS 29, updating figures to December 31, 2023, with values based on the Turkish Statistical Institute's price index.

Our financial presentation includes specific metrics (Revenue, EBITDA, Net Income and Net Working Capital) not adjusted per IAS 29 and may not be fully compliant with IAS29 definitions. As such, these metrics should not be seen as standalone or substitutive for IAS 29-defined profit/loss or other profitability, liquidity, or performance indicators. It's important to note that our method of presenting these metrics may differ from similar measures presented by other entities, which might have their own definitions and calculation methods. We present these metrics with the belief that they offer valuable insights to investors, aiding in the assessment and understanding of our operational results as viewed by our management and board of directors.

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect ATP management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially. Neither ATP nor any of its managers or employees nor any other person shall have any liability whatsoever for any loss arising from the use of this presentation.





Business & Financial Update

9-Month & Q3 2025 Results Presentation

Strong Performance Through Execution and Strategic Investments

	Q3 2025	9 Months 2025	9 Months 2025 Margin Improvements
Revenue	TRY 1,275.0M ▲ 110% YoY	TRY 4,331.3M ▲ 129% YoY	
Gross Profit	TRY 1,050.1M ▲ 178% YoY	TRY 3,748.5M ▲ 264% YoY	Margin 87% +32,0 points
Net Operating Profit	TRY 799.7M ▲ 280% YoY	TRY 2,948.9M ▲ 640% YoY	Margin 68% +47,0 points
EBITDA	TRY 895.9M ▲ 226% YoY	TRY 3,202.2M ▲ 458% YoY	Margin 74% +43,5 points
Net Income ¹	TRY 481.8M ▲ 154% YoY	TRY 1,641.3M ▲ 280% YoY	Margin 38% +15,0 points

1. Owner's share of Net Income



Tradesoft Driving Next Phase of Digital Evolution in Capital Markets

Advancing Infrastructure & Expanding Client Base

- Q3 Revenues up by 14% YoY
- Added 3 new clients within Q3
- Pasha Capital of Azerbaijan to go live in December on GTP and mobile suite; localized solution positioned to capture emerging opportunities
- Introducing Software Development Kit; enabling banks to trade via their own apps; first SDK deployment to go live expected in Q4
- NextGen AI enabled FinX platform development on target with multiple innovations
- FinX positioned for higher margin enterprise opportunities

63%

MRR Portion
of Revenues

41

Total
Customers

60%

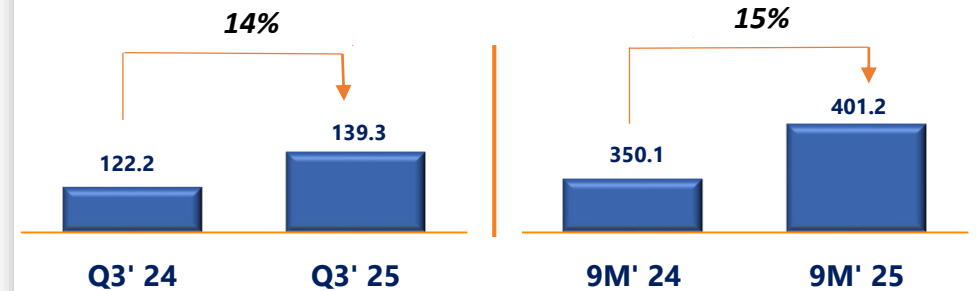
BIST
Market Share¹

1. Market share of BIST trading volume as of March 31, 2025 among direct competitors; Source: TSBP

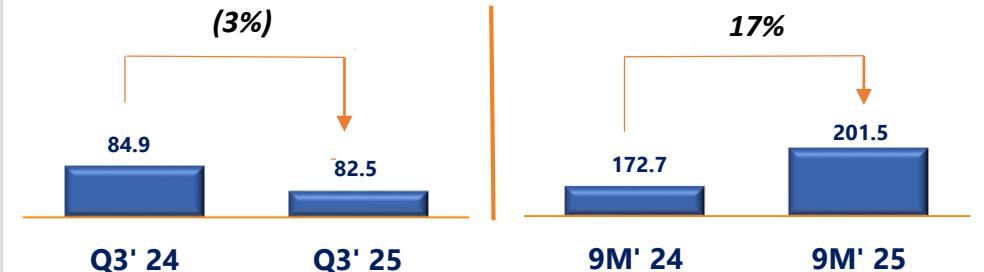


ATP Tradesoft

Tradesoft Revenue (M, TRY)



Tradesoft EBITDA (M, TRY)



ATP Zenia Driving Scalable Growth in Global QSRs

Deploying QSR Solutions in Türkiye and International Markets

- Continued rollouts across Southern Africa; expanded to South Africa, Namibia, Botswana, Zambia, Zimbabwe
- Installations to exceed 200 by year-end, reaching third of current backlog
- Engaged with new clients; customizing solutions
- Cloud POS for TAB Gida initiated, deployment in 2026
- NLX table-service solution deployed at 6 restaurants; orders received for 50 more
- Partnership with Menulux to expand Zenia's reach into chains with table service
- 360 new kiosk screens added in Q3

3,465

Locations Globally

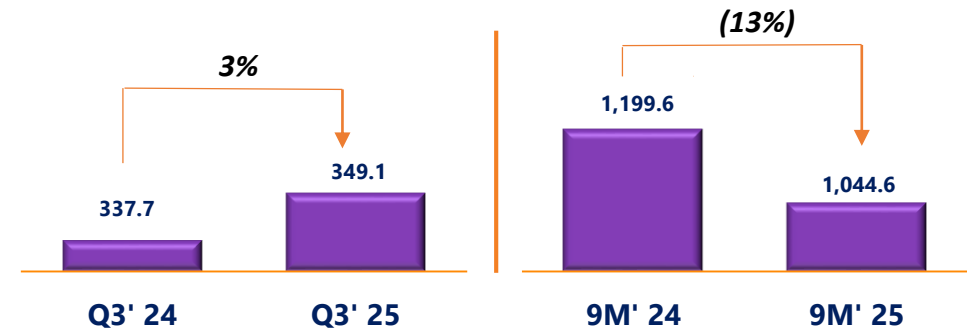
915

Customers

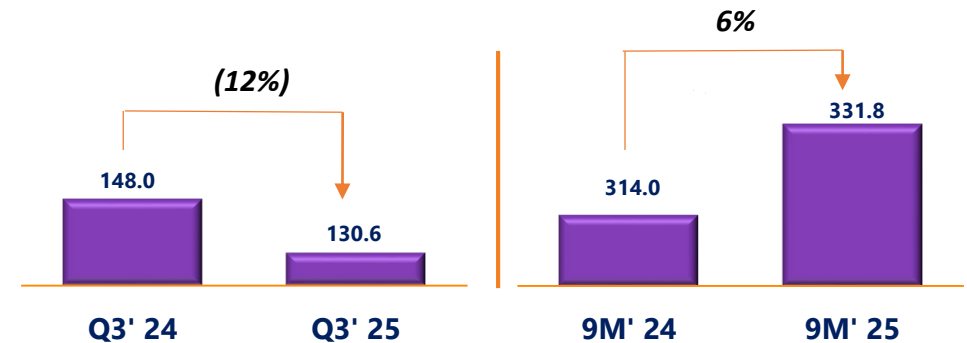
2,408

Kiosks Deployed

Zenia Revenue (M, TRY)



Zenia EBITDA (M, TRY)



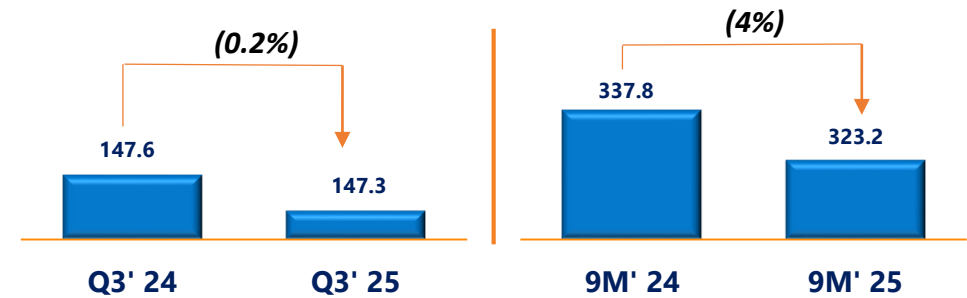
ATP Zenia

ATP Digital Advancing Enterprise Solutions, AI Platforms & Cloud Partnerships

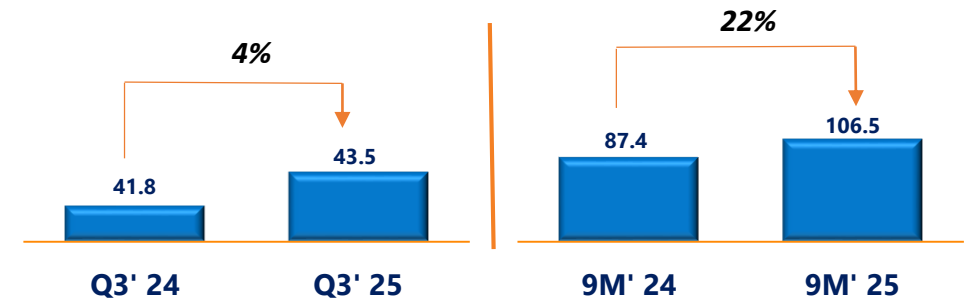
Innovation-Led Growth Across Robotics, AI & Cloud Technologies

- Customer base exceeded 100; mostly enterprise clients
- ATP AiX platform gaining early traction; initial client conversions following successful webinar series
- Expanding Alibaba Cloud partnerships: signed on 5 business partners
- Expanded deployments across CRM, ERP and analytics platforms
- Launched customer service portal for RobotX; commercial pilots with additional retail and industrial clients
- Microsoft Fabric sales; Azure-based intelligent data warehouse solutions with Power BI training programs

ATP Digital Revenue (M, TRY)



ATP Digital EBITDA (M, TRY)

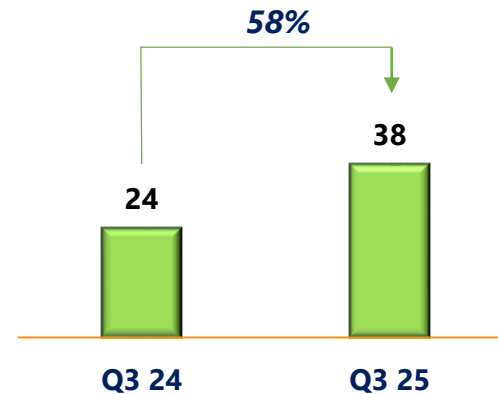


ATP GreenX: Leadership with Türkiye's 15% Renewable Capacity Coverage

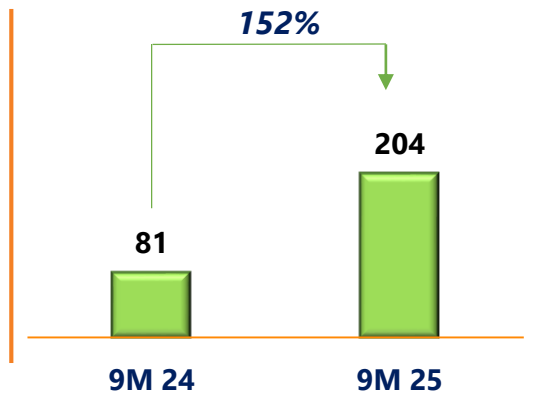
ATP GreenX: Strong operational growth, strategic alignment with upcoming ETS

- Added 38 members in Q3
- Trade volume reached 561,726 MWh
- Orders outstanding on platform 5.8M MWh
- Türkiye's Emission Trading System (ETS) framework taking shape
 - GreenX aligned with upcoming regulations
 - Pilots expected in 2026, covering high emission industries
- Completed first carbon trade in the European market
- European Energy Exchange (EEX) integration underway for cross border access
- Signed distribution deal with Aksa Elektrik
- UTIKAD (logistics NGO), EnergyPro and other partnerships to expand sectoral coverages

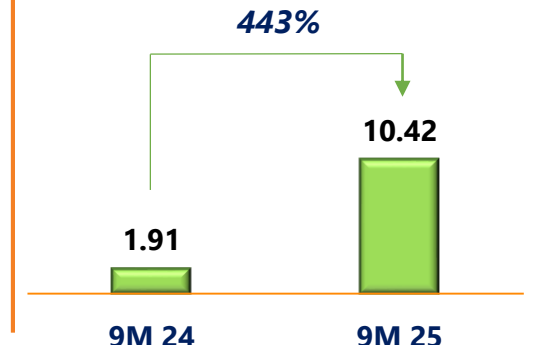
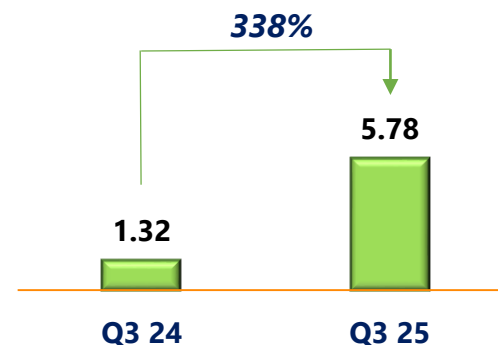
New Members



Total Member Count



Order Volume GWh (M)

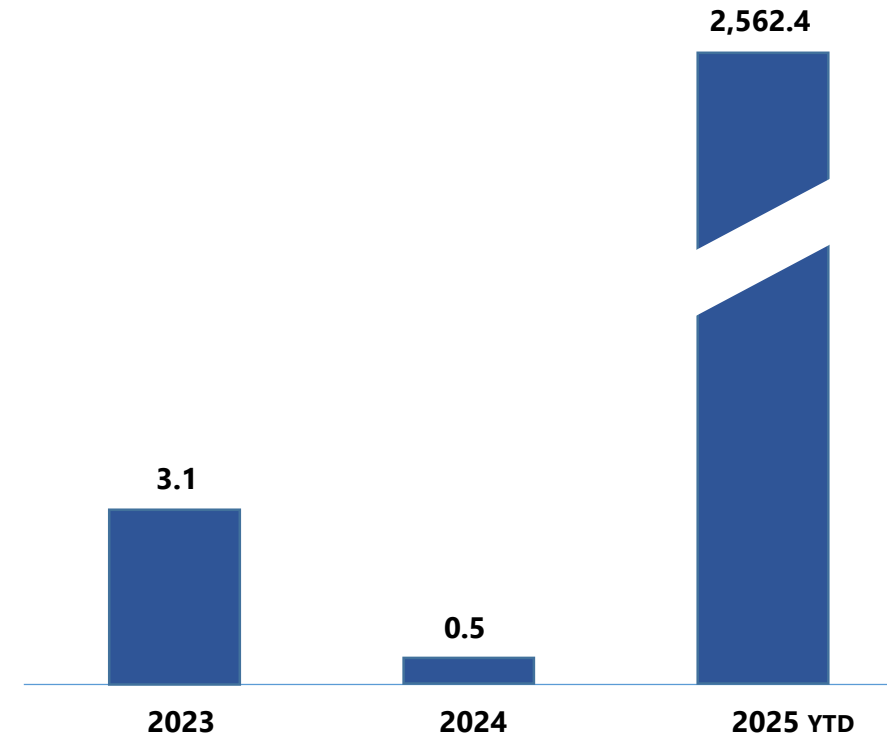


ATP GSYO Contributing to Growth with Investments

ATP GSYO – Value Growth Through Strategic Capital Deployment

- Investments delivering significant contribution
- Ata Express progress on all fronts
 - Marketplace launched; 50 new brands added in Aydın pilot
 - Tıkla Gelsin transactions up 31% YoY with 850K active users
 - "Masana Gelsin" launched in 35 restaurants with 35% adoption
 - Fiyuu adding new technologies for routing speed and scalability
- Menulux investment with initial 10% stake pending regulatory approval
- Launching an AI centric QSR technology firm
- Cloud kitchen models under development for QSR sector scalability
- Focus on AI and other advanced technology partnerships

ATP GSYO Net Income Contribution¹



1. For the years 2023 and 2024, ATP GSYO ownership of Ata Express was 1%; it was increased to 90% with acquisition of additional 89% of Ata Express shares within 2nd quarter of 2025.

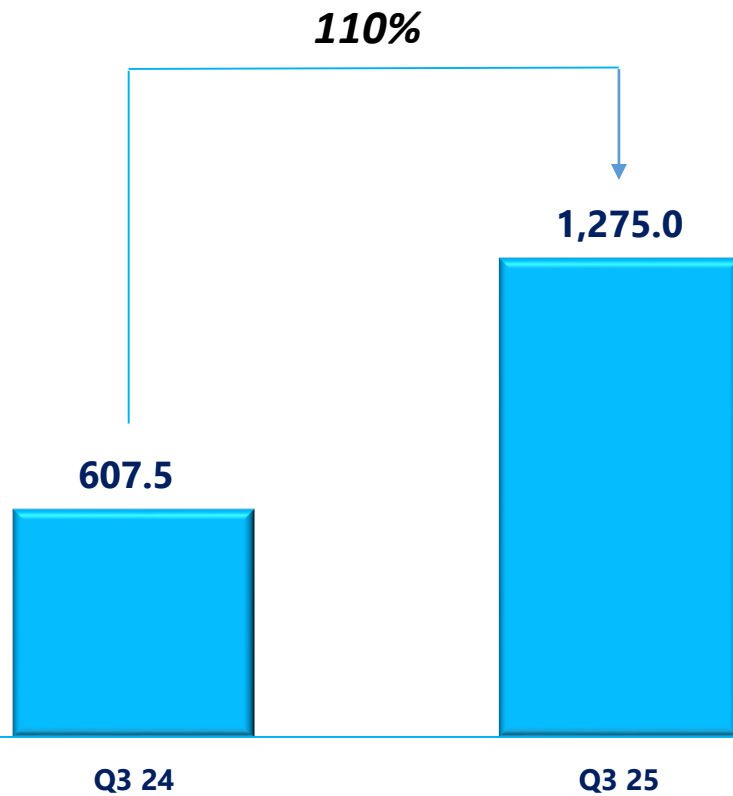


ATP CAPITAL

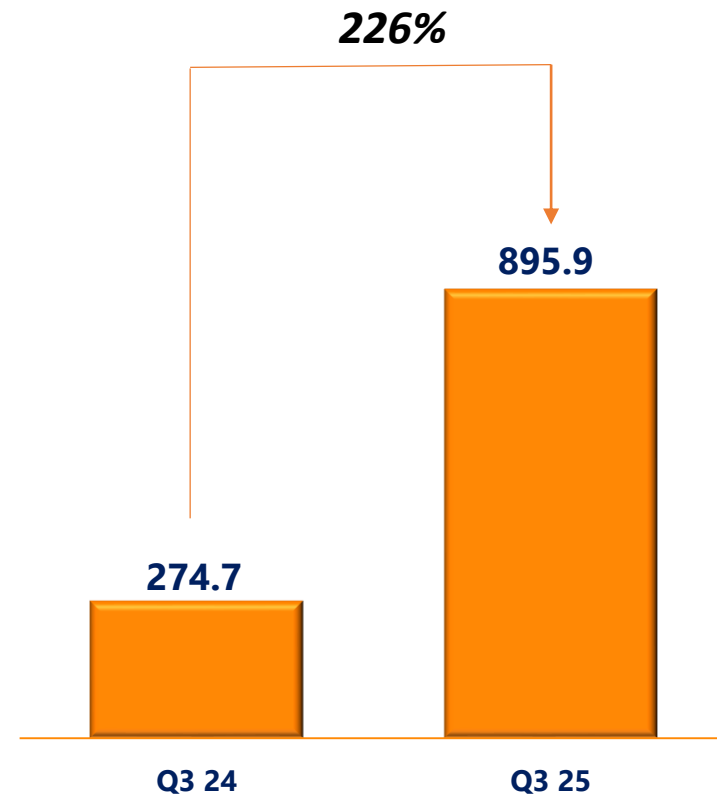


Q3 2025 Revenue and EBITDA

Revenues (M, TRY)

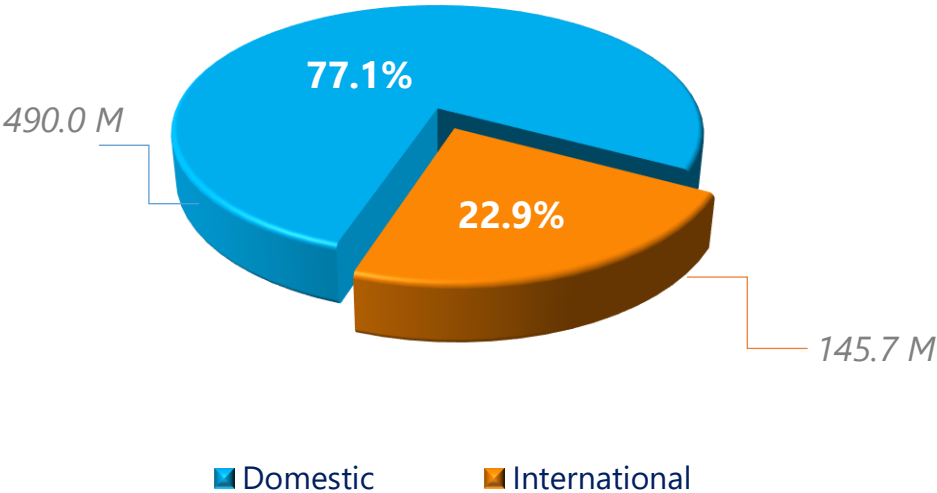


EBITDA (M, TRY)

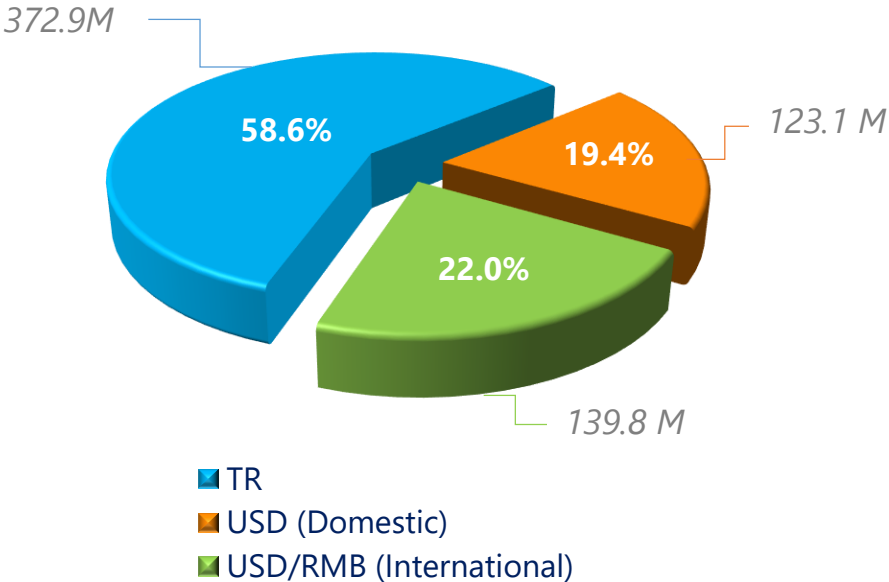


Q3 2025 Resilient Operational Revenue Streams and Diversification

**Operational Revenues
Domestic & International (M, TRY)**



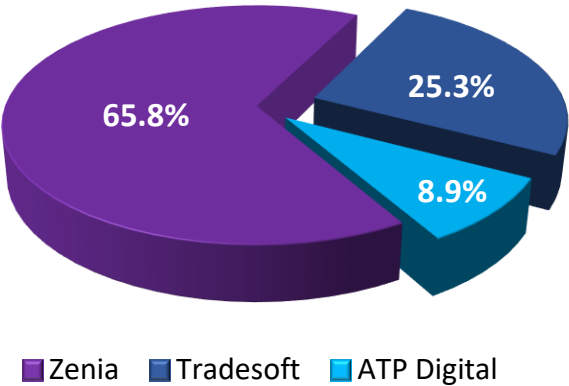
**Operational Revenues
By Currency (M, TRY)**



Sustainable Growth through MRR



Q3 2025 MRR DISTRIBUTION



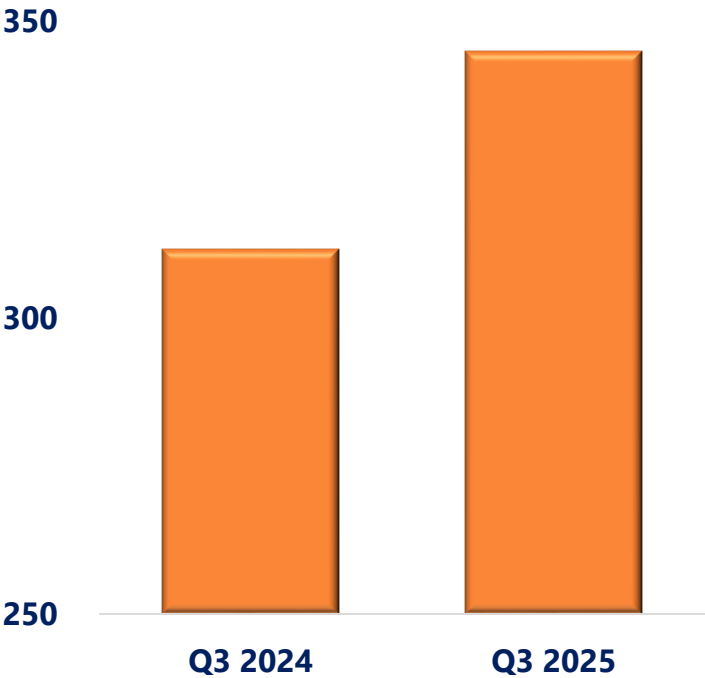
3rd Quarter 2025

MRR	SHARE OF TOTAL REVENUES ¹	GROWTH
TRY 344.9M	54.3%	11% YoY

1. As a percentage of Operational revenues of ATP; excludes revenues from ATP GSYO



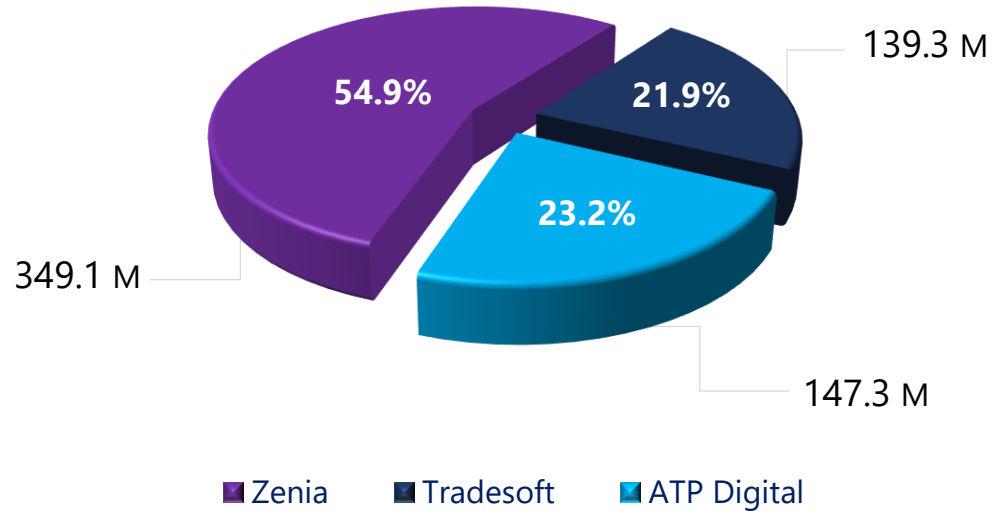
STEADILY INCREASING MRRs (M, TRY)



Q3 2025 Balanced Financial Contribution by Operations

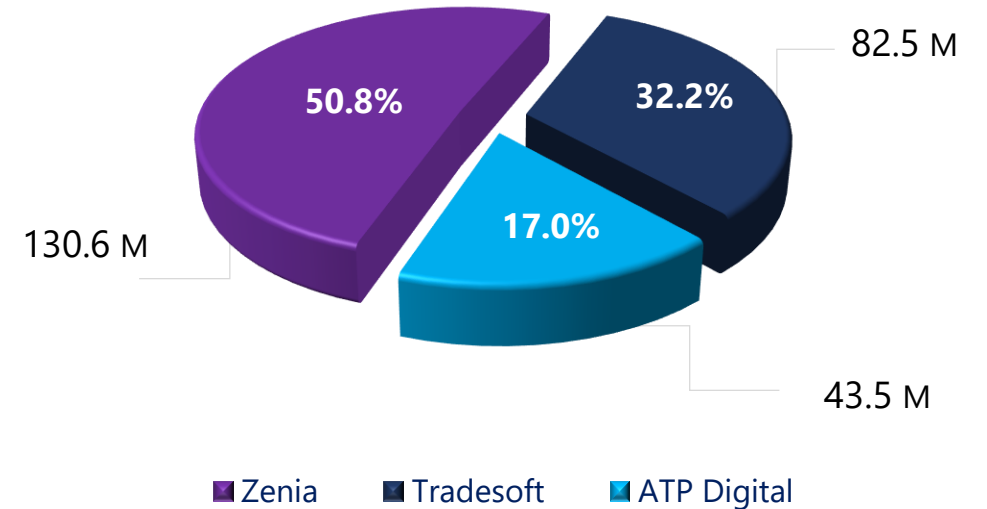
Operational Revenue Distribution (M, TRY)

2025 Q3
635.7M TL



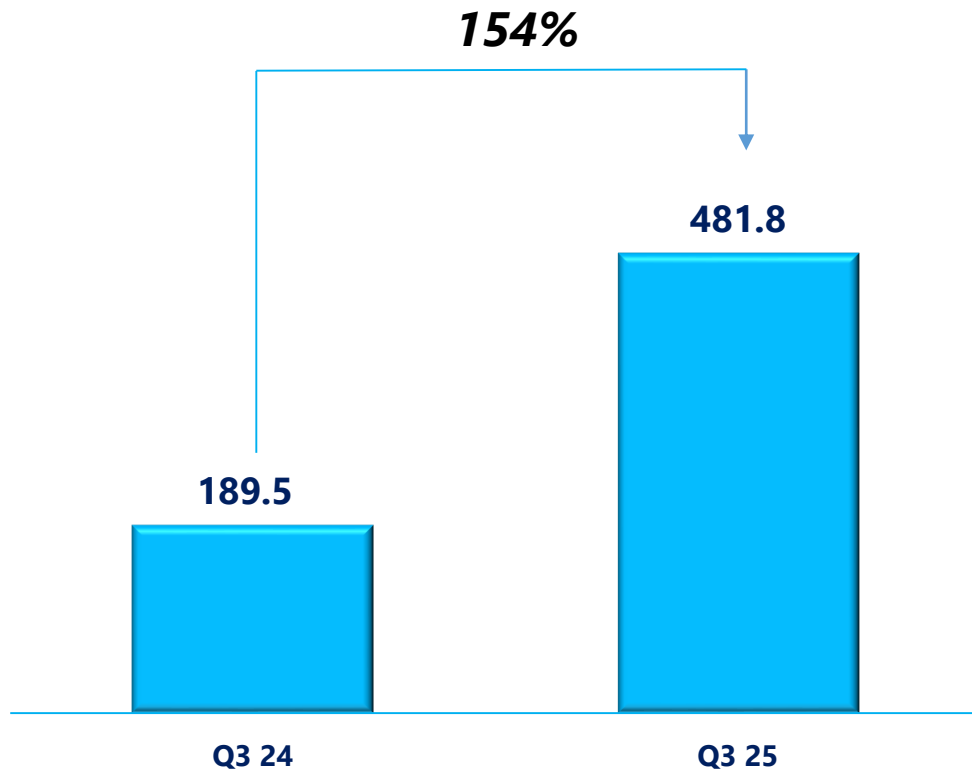
Operational EBITDA Distribution (M, TRY)

2025 Q3
256.6M TL



Net Income and Highlights Going Forward

Q3 2025 Net Income (M, TRY)



Summary of Key Upsides & Drivers

Tradesoft

Launching AI-powered NexGen trading platform, SDK rollout with major banks and international expansion.

Zenia

Expanding across Southern Africa; Cloud POS, kiosk and NLX deployments; solutions for table service.

ATP Digital

Scaling AiX and Alibaba Cloud; RobotX and analytics solutions broadening automation and enterprise reach.

GreenX

Growing trading volume and members; advancing EEX integration and green finance initiatives ahead of Türkiye's 2026 ETS.

ATP Capital

Significant contributions with new ventures. Acquisition of 90% AtaExpress stake completed; Menulux investment awaiting regulatory approval; other AI, logistics, and QSR focused venture in pipeline.

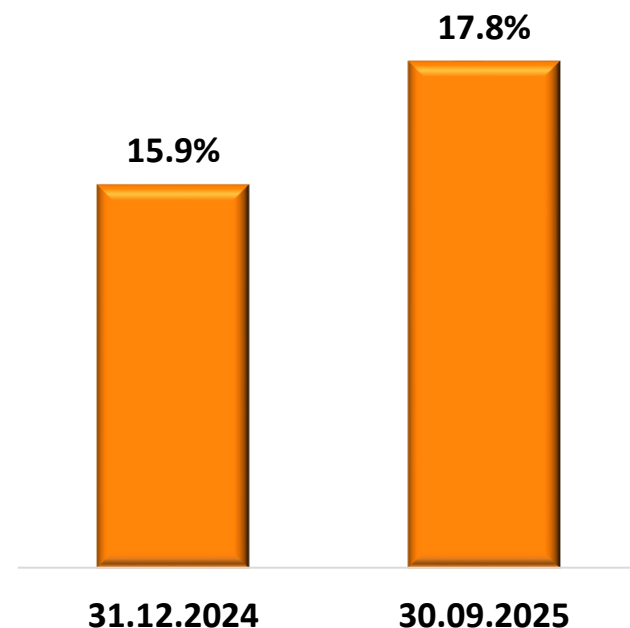


Strong Balance Sheet and Improved Working Capital

Summary Balance Sheet (M, TRY)

	30.09.2025	31.12.2024	Change
Cash and cash equivalents	456.4	486.2	(6.1%)
Trade receivables	742.4	700.7	5.9%
Inventories	55.9	40.4	38.2%
Property, plant and equipment	47.5	25.7	85.0%
Intangible assets	1,555.5	1,144.9	35.9%
Other Assets	3,587.7	310.4	1,055.6%
Total Assets	6,445.3	2,708.3	138.0%
Trade payables	379.6	347.6	9.2%
Other Liabilities	254.2	274.3	(7.3%)
Total Equity	5,811.5	2,086.4	178.5%
Total Liabilities & Equity	6,445.3	2,708.3	138.0%
Equity/Total Liabilities	0.90	0.77	17.0%
Working Capital	418.6	393.6	6.4%

Working Capital/Revenue¹



1. Operational Revenues



THANK YOU
