



ATP 2025 Year End Results Presentation

March 6, 2026

Disclaimer

Entities in hyperinflationary economies, like ours, following International Accounting Standard 29 (IAS 29), must adjust financial statements to current price levels for reporting periods ending after December 31, 2023. Our company has aligned its quarterly financial reports with IAS 29, updating figures to December 31, 2023, with values based on the Turkish Statistical Institute's price index.

Our financial presentation includes specific metrics (Revenue, EBITDA, Net Income and Net Working Capital) not adjusted per IAS 29 and may not be fully compliant with IAS29 definitions. As such, these metrics should not be seen as standalone or substitutive for IAS 29-defined profit/loss or other profitability, liquidity, or performance indicators. It's important to note that our method of presenting these metrics may differ from similar measures presented by other entities, which might have their own definitions and calculation methods. We present these metrics with the belief that they offer valuable insights to investors, aiding in the assessment and understanding of our operational results as viewed by our management and board of directors.

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect ATP management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially. Neither ATP nor any of its managers or employees nor any other person shall have any liability whatsoever for any loss arising from the use of this presentation.





Business & Financial Update

YE 2025 & Q4 Results Presentation

Strong Financial Performance Through Execution and Strategic Investments

	Q4 2025	YE 2025	YE 2025 Margin Improvements
Revenue	TRY 1,140.5M ▲ 87% YoY	TRY 5,660.5M ▲ 119% YoY	
Gross Profit	TRY 925.4M ▲ 155% YoY	TRY 4,837.2M ▲ 237% YoY	Margin 85% +29.8 points
Net Operating Profit	TRY 694.6M ▲ 451% YoY	TRY 3,772.0M ▲ 596% YoY	Margin 67% +45.6 points
EBITDA	TRY 778.4M ▲ 304% YoY	TRY 4,120.3M ▲ 420% YoY	Margin 73% +42.1 points
Net Income ¹ (Owners of Parent)	TRY 340.8M ▲ 180% YoY	TRY 2,053.6M ▲ 259% YoY	Margin 36% +14.1 points

1. Net Income would have been 445.7M TL for Q4 and 2,158.5M for the full year 2025 if similar accounting rules under Tax Procedure Law (VUK) had been applied to IFRS for the reporting period.



Tradesoft Executing at Scale While Transitioning to NextGen Platforms



Achievements Reinforcing Scalable Growth

- Customer base increased by 11% to 42; new entrants as well as transition from competitive systems.
- Mobile App customers increased by 57% to 11; enabled platform to trade US securities
- NextGen AI enabled FinX platform development on track; sales targeted within 2026
- International footprint achieved in Azerbaijan, with localized GTP and mobile solution
- Introduced Software Development Kit for Mobile App; customers to develop their own imbedded finance solutions
- Introduced GTP Plus, addressing larger scale operations.

~ 60%

MRR Portion
of Revenues

42

Total
Customers

54%

BIST
Market Share¹

1. Market share of BIST trading volume as of September 30, 2025 among direct competitors; Source: TSBP



Zenia Expanding Internationally While Enhancing Platform Capabilities

Milestones Reinforcing Global Expansion & Platform Depth

- Sub Saharan Africa footprint reached 6 countries; closed year with 200 restaurants at two major brands
- African install growth to accelerate within 2026, including additional brands
- Kiosk footprint increased by 95% to 2,652 screens
- TAB Gida ecosystem continued to scale; Zenia solutions for revenue increases and productivity gains
- NLX table-service solution continues to expand
- Introduced automated delivery boxes for delivery mgmt
- Strategic partnership with Menulux broadened Zenia's global product portfolio with table service capabilities and provided access to the large mid market

3,529

Locations Globally

931

Customers

2,652

Kiosks Deployed



ATP Digital Advancing AI-Driven Digital Solutions at Scale

Achievements Reinforcing Scale, Reliability and AI Adoption

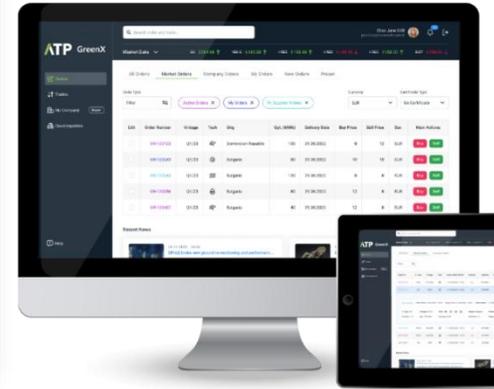
- Customer base expanded by 11% to 98
- Introduced AiX, a secure AI tools aggregation platform for enterprises
- Robotics solutions expanding with integrated software, monitoring and management capabilities
- NLX-integrated robotic service solution for delivery within restaurants
- Major ERP upgrades; supporting system modernization and localization
- Push to increase MRRs
- New digital services strengthened by cybersecurity, BI and compliance solutions



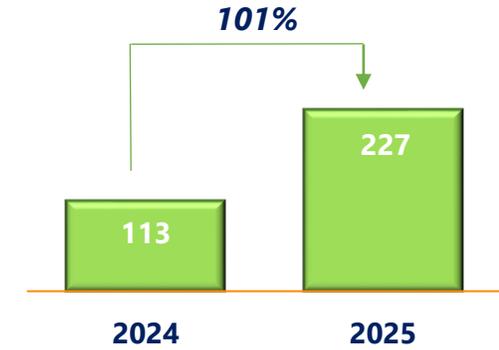
ATP GreenX Expanding Scale Ahead of ETS and European Markets

Scaling Platform And Regulatory Alignment

- Member base reached 227; 53 seller and 174 buyers
- Platform order volume surged 142% to 4.7M YoY
- Trade volume reached 268,476 transactions
- Türkiye's ETS framework continues to take shape; GreenX aligned with upcoming regulations
- Carbon Board Adjustment Mechanism readiness advanced
- First European cross-border carbon trade executed
- Progress with EEX integration; access to European markets
- Resale agreement with Akso Elektrik, and partnerships for customer acquisition - UTIKAD and EnerjiPro; partnership with ClimeCo on ESG management



Member Count



Order Volume Count

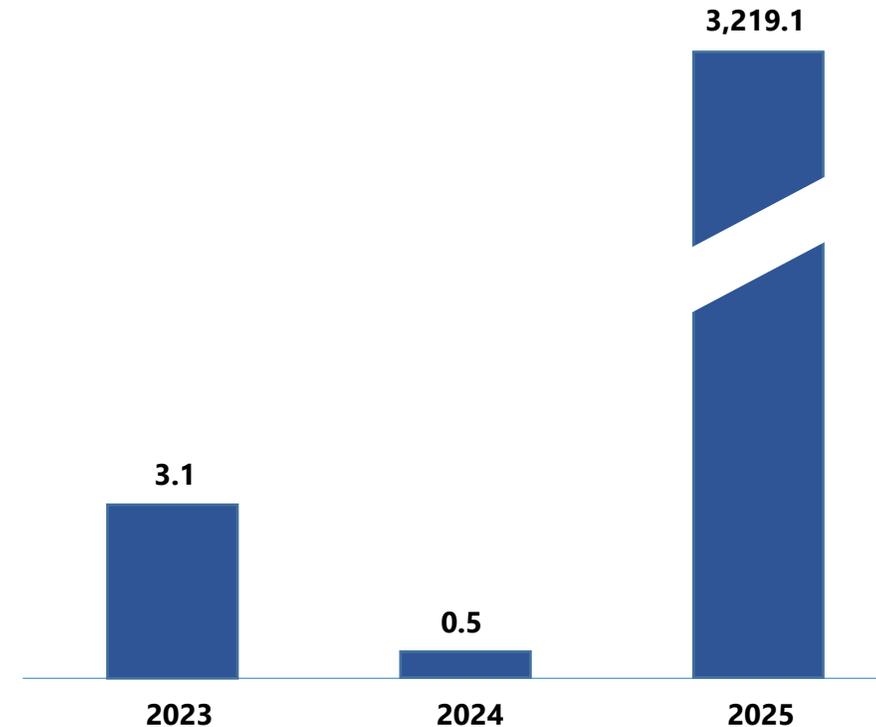


ATP Capital Contributing to Growth with Investments

ATP Capital – Value Growth Through Strategic Capital Deployment

- ATP Capital portfolio continues to generate value with strategic platform investments
- Ata Express, an investment integrating delivery, marketplace and last-mile logistics capabilities
 - Tikla Gelsin order reached 24.5M; member base 11.2M
 - Rapid adoption of “Gel AI” (Click & Collect) and QR-based ordering
 - Marketplace expansion with Aydın; next other geographies
 - Fiyuu reached 40M orders with 6,300+ couriers
- Invested in Menulux, a cloud-based POS platform, establishing a pathway towards a broader restaurant market
- Kicked-off Cloudone, an AI-driven and data-based solutions provider for QSR markets

ATP Capital Net Income Contribution¹



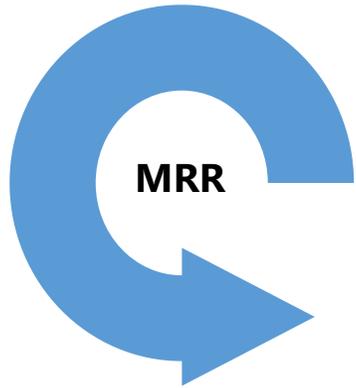
1. For the years 2023 and 2024, ATP Capital ownership of Ata Express was 1%; it was increased to 90% with acquisition of additional 89% of Ata Express shares within 2nd quarter of 2025



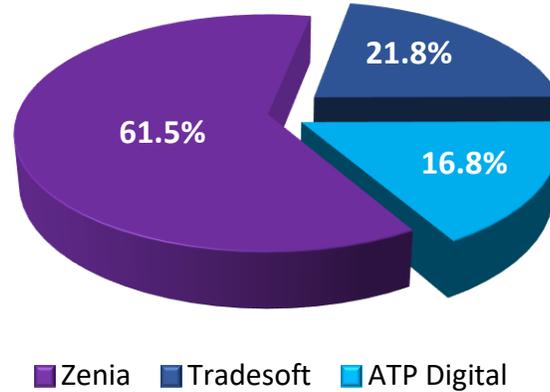
ATP CAPITAL



Sustainable Growth through MRR¹



2025 MRR DISTRIBUTION

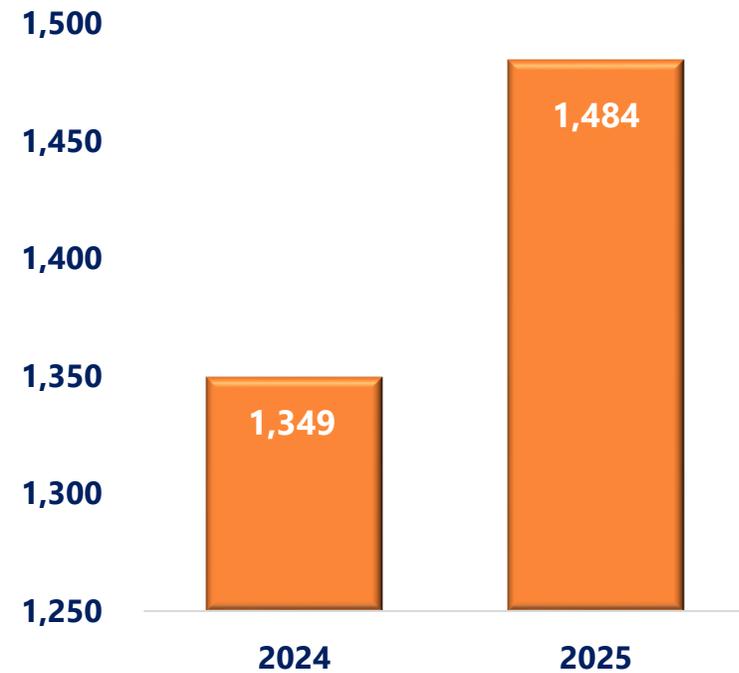


2025

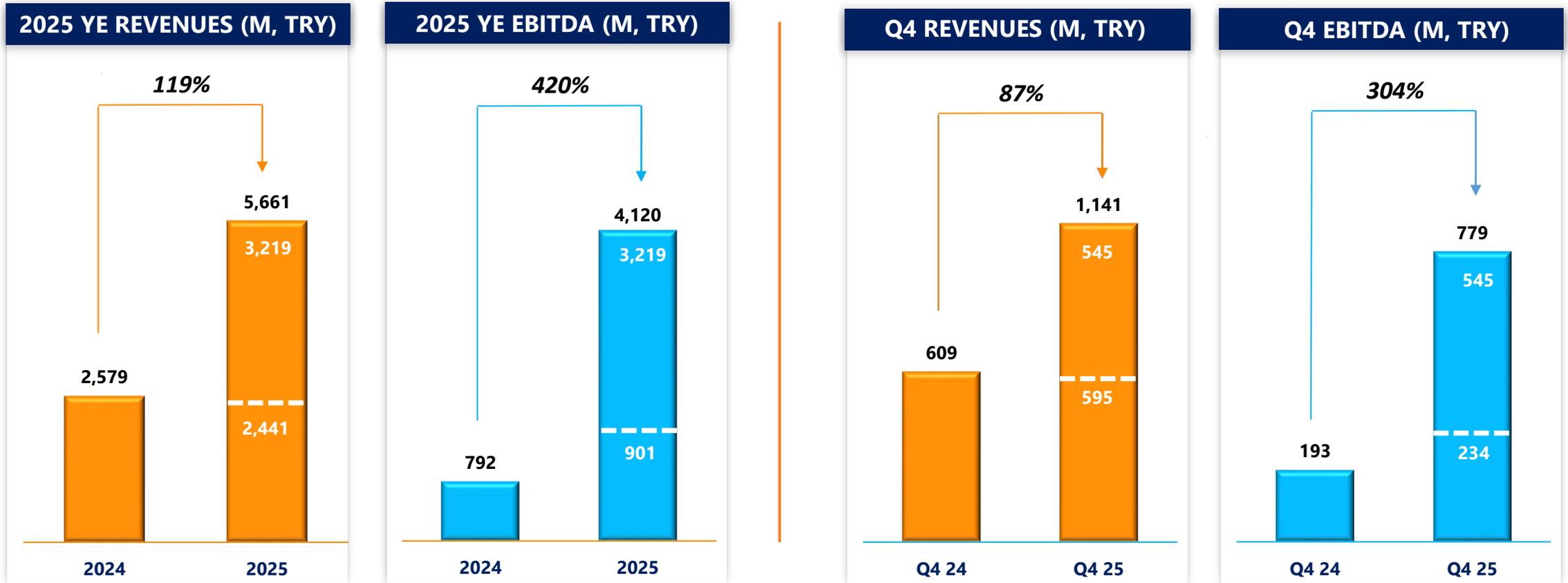
MRR	SHARE OF TOTAL REVENUES ¹	GROWTH
TRY 1,484 M	60.8%	10% YoY

1. As a percentage of Operational revenues of ATP

STEADILY INCREASING MRRs (M, TRY)



Strong Core Operations with Value Creation from Strategic Investments¹



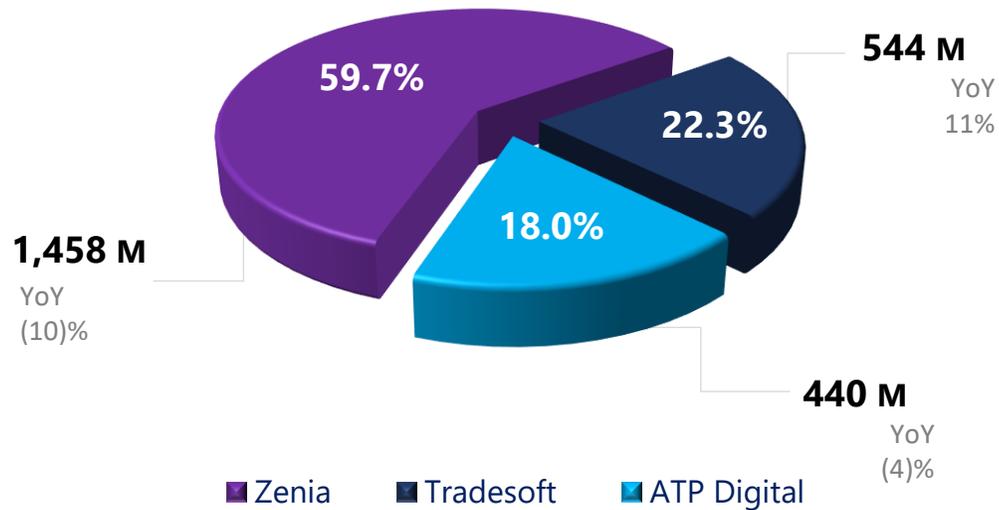
1. Contributions from ATP Capital above the dashed line



Diversified Operational Contribution by Business Line

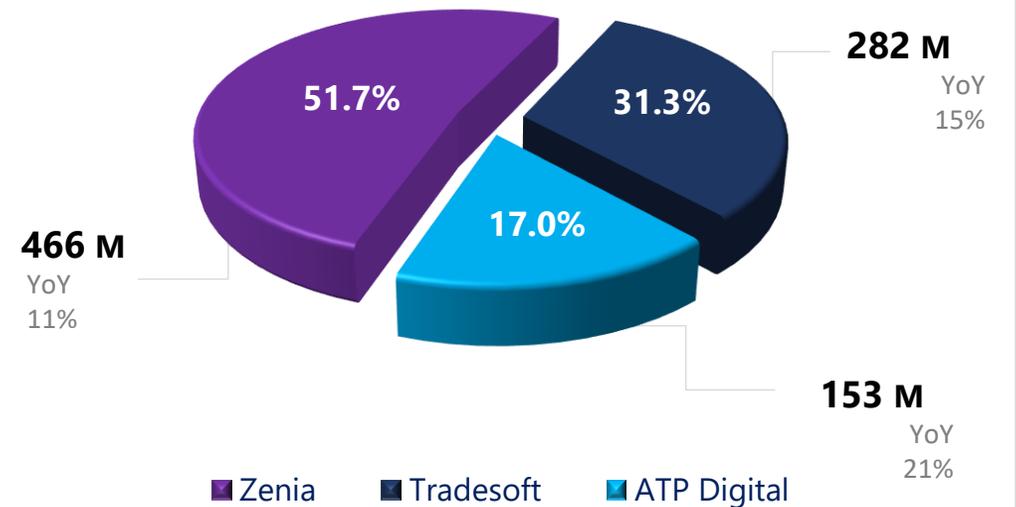
Operational Revenue Contribution (M, TRY)

2025
2,441M TRY



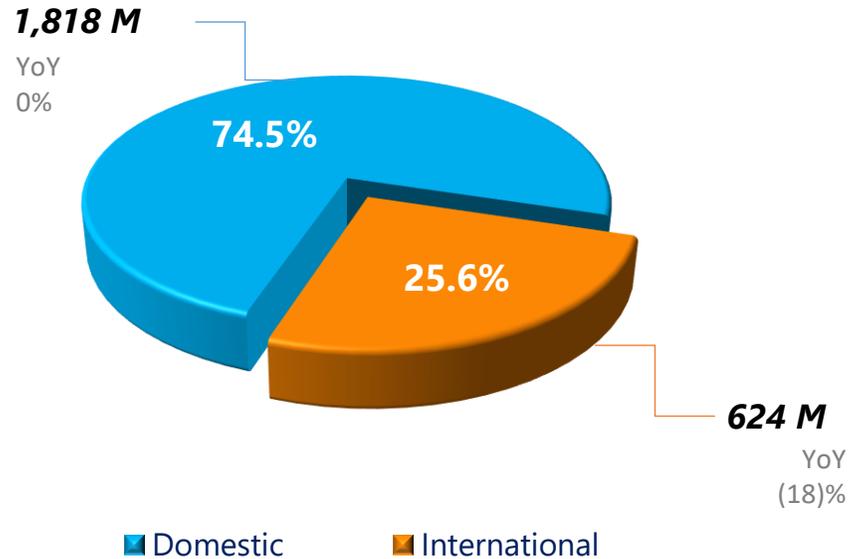
Operational EBITDA Contribution (M, TRY)

2025
901M TRY

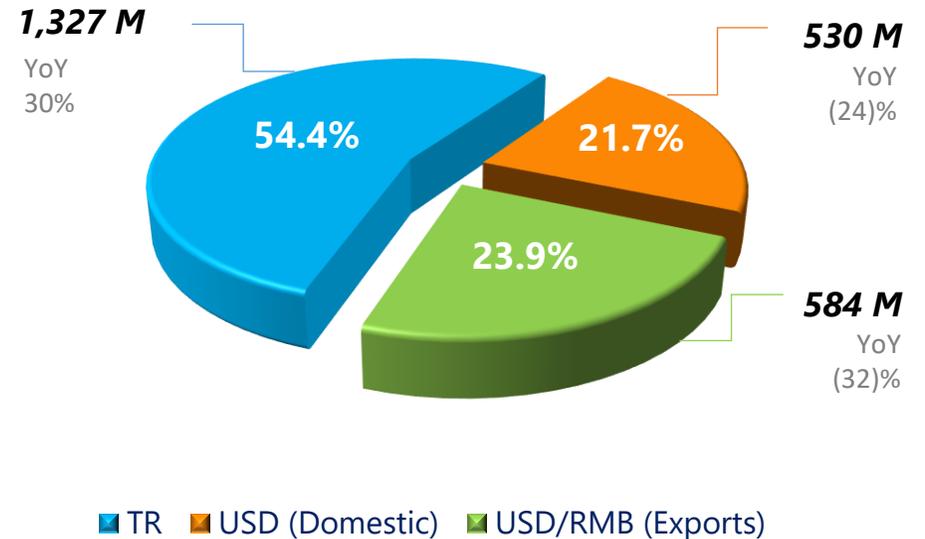


2025 Resilient Operational Revenue Streams and Diversification

Operational Revenues Domestic & International (M, TRY)



Operational Revenues By Currency (M, TRY)

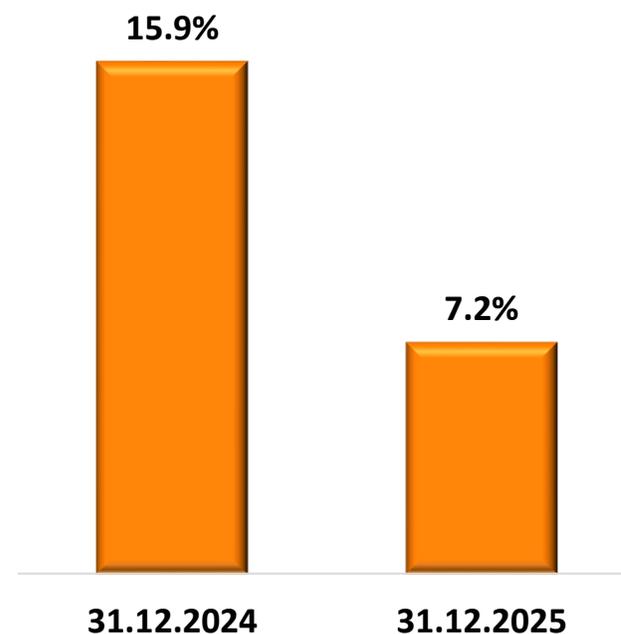


Strong Balance Sheet and Improved Working Capital

Summary Balance Sheet (M, TRY)

	31.12.2025	31.12.2024	Δ
Cash and cash equivalents	500.4	507.4	(1.4)%
Trade receivables	741.0	731.3	1.3%
Inventories	21.4	42.2	(49.2)%
Property, plant and equipment	69.8	26.8	160.3%
Intangible assets	1,755.6	1,194.7	46.9%
Other Assets	4,218.8	324.0	1,202.1%
Total Assets	7,306.9	2,826.3	158.5%
Trade payables	354.7	362.7	(2.2)%
Other Liabilities	276.3	286.3	(3.5)%
Total Equity	6,676.0	2,177.3	206.6%
Total Liabilities & Equity	7,306.9	2,826.3	158.5%
Equity/Total Liabilities	0.91	0.77	18.6%
Working Capital	407.7	410.7	(0.7)%

Working Capital/Revenue¹



1. Operational Revenues

ATP: Sustaining Profitable Growth Through 2026 and Beyond!

ATP Tradesoft

- NextGen AI-enabled platform in 2026
- Customer acquisitions for GTP and Mobile App
- Scaling SDK-based deployments
- Expanding Azerbaijan presence
- Seeking additional countries

ATP Digital

- AI-first enterprise solutions across QSR and retail
- Expanding robotics over NLX
- Recurring digital services across the ecosystem

ATP GreenX

- Positioning GreenX ahead of Türkiye's ETS rollout and CBAM-linked markets
- Access European market through EEX
- Strategic partnership for end-to-end services

ATP Zenia

- International expansion through partner-led deployments
- AI enabled tools help increase MRRs
- Expanding offerings into mid-market; adding table service solutions to global markets
- End-to-end solutions portfolio for QSR with new products and partnerships

ATP Capital

- Scale ecosystem platforms across delivery, marketplace, logistics with AI centric solutions
- Grow Tikla Gelsin and Fiyuu thru disciplined expansion
- Create new value pools through AI-driven solutions, e.g. CloudOne
- Seek new strategic investment opportunities to expand portfolio



2026 Guidance

	Guidance	Drivers
Revenue Growth	~ 20%	<ul style="list-style-type: none">• Real growth in core business and by subsidiaries• Continued scaling of AI driven digital platforms and international deployments
EBITDA Growth	~ 24%	<ul style="list-style-type: none">• AI improving margins with productivity gains• Benefits of scaling operations by ATP and its subsidiaries

ATP



THANK YOU
